



Social and Safety

Public Summary Report





Social and Safety Public Summary Report

PF Olsen Australia manages forest assets on behalf of various funds administered by New Forests throughout Australia.

The following report summarises monitoring results arising from our social and safety management initiatives within these forests.

Contents

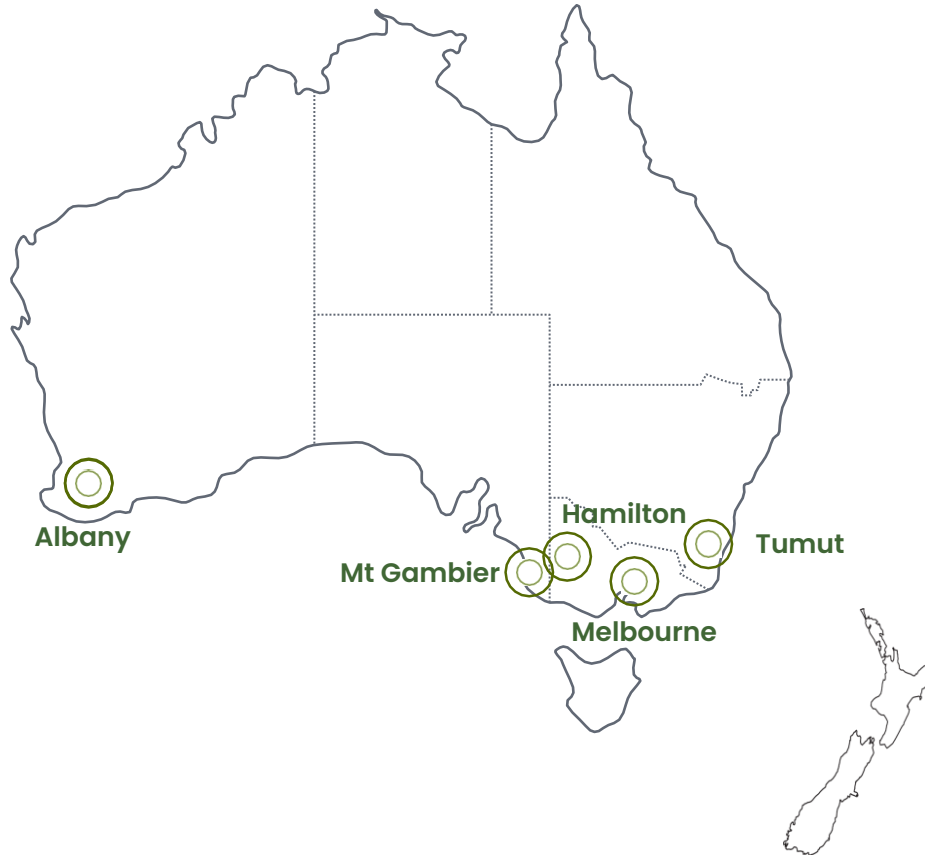
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About PF Olsen Australia



BACKGROUND

- PF Olsen Ltd was established in 1971 in New Zealand
- Private company – significant staff shareholding
- PF Olsen Australia – 100% subsidiary was established in 2010
- It now employs 46 full-time staff across 5 offices.

CLIENTS / SERVICES

- PF Olsen has a broad range of commercial & Government clients
- Services provided include:
 - ✓ End to end property management services
 - ✓ Consulting services
 - ✓ Carbon projects

FURTHER INFORMATION

The information in this report relates to the assets PF Olsen manages for New Forests which are independently certified by SCS Global Service and the British Standards Institution. For further information about these organisation click the icons below.



PF Olsen's Health, Safety and Wellness Policy

OBJECTIVE

PF Olsen is committed to providing and maintaining a safe and healthy workplace for all, through:

- Eliminating hazards and reducing health and safety risk
- Promoting and empowering staff and contractor health and wellbeing
- Engaging openly with our staff and contractors.

WE COMMIT TO:

- a) Develop and promote a culture of workplace safety leadership.
- b) Comply with all relevant laws and, where appropriate, exceed statutory requirements and codes of practice.
- c) Actively set health and safety objectives to maintain performance standards and drive continual improvement.
- e) Ensuring emergency procedures are tested and rehearsed by staff and contractors
- f) Regularly inspecting and auditing our operations
- g) Demonstrating care for the well-being of our staff and contractors by ensuring they are paid fairly and free to associate with workplace representatives
- h) Responding to and investigating reported incidents, identifying immediate and root causes and, apply principles of corrective action to avoid reoccurrence
- i) Sharing lessons learnt on serious and high potential incidents and hazards
- j) Ensuring injured staff and contractors are fully supported in effective injury management, rehabilitation, suitable duties and to return to work safely
- k) Reviewing the health and safety system to ensure its adequacy and effectiveness.

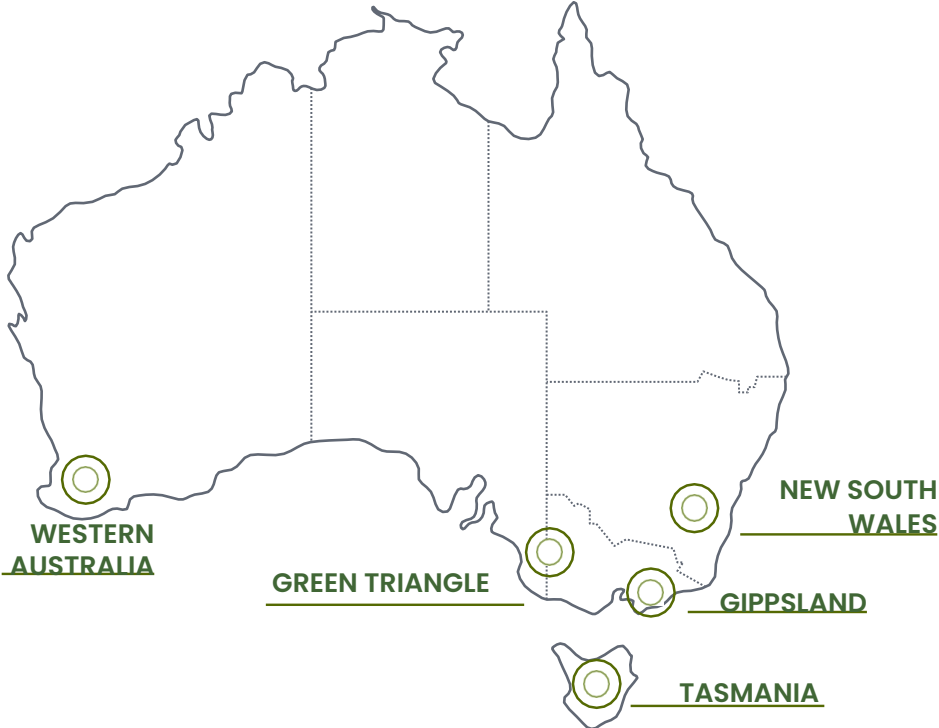
WE WILL ACHIEVE OUR ENVIRONMENT & SUSTAINABILITY POLICY BY:

- a) Identifying, evaluating and managing health and safety risks
- b) Planning operations and consulting, co-operating and coordinating activities where necessary with other PCBU's
- c) Training all staff and contractors to identify and control hazards and critical risks in their work areas
- d) Ensuring all staff and contractors are empowered and competent to safely carry out their work



Our People

Working for New Forests



FTE = Full Time Equivalent. These values the number of people engaged to service our client’s requirements on the assets with certified forests in the 2022/23 financial year. The number of contractors based on the hours worked in the last 12 months divided by 2,496 which represents the standard annual hours a full-time worker works in Australia. The workforce is predominantly male. Some of the contractors may not be directly engaged in forest management and harvesting.

Forestry Investment trust (FIT) estate is located within the Green Triangle region (South Australia and Victoria including Gippsland), Tasmania, and Western Australia.

	FTE	% female
Staff	28	25%
Contractors	165	

The Murray River Forests (MRF) in southeast New South Wales.

	FTE	Female
Staff	4	25%
Contractors	12	

The Border Estate is within the Green Triangle region (South Australia and Victoria)

	FTE	Female
Staff	3	33%
Contractors	5	

Health and safety Trends

Injury frequency rates

The adjacent graph shows the injury frequency trend for all people on all three assets for the 2022/23 financial year.

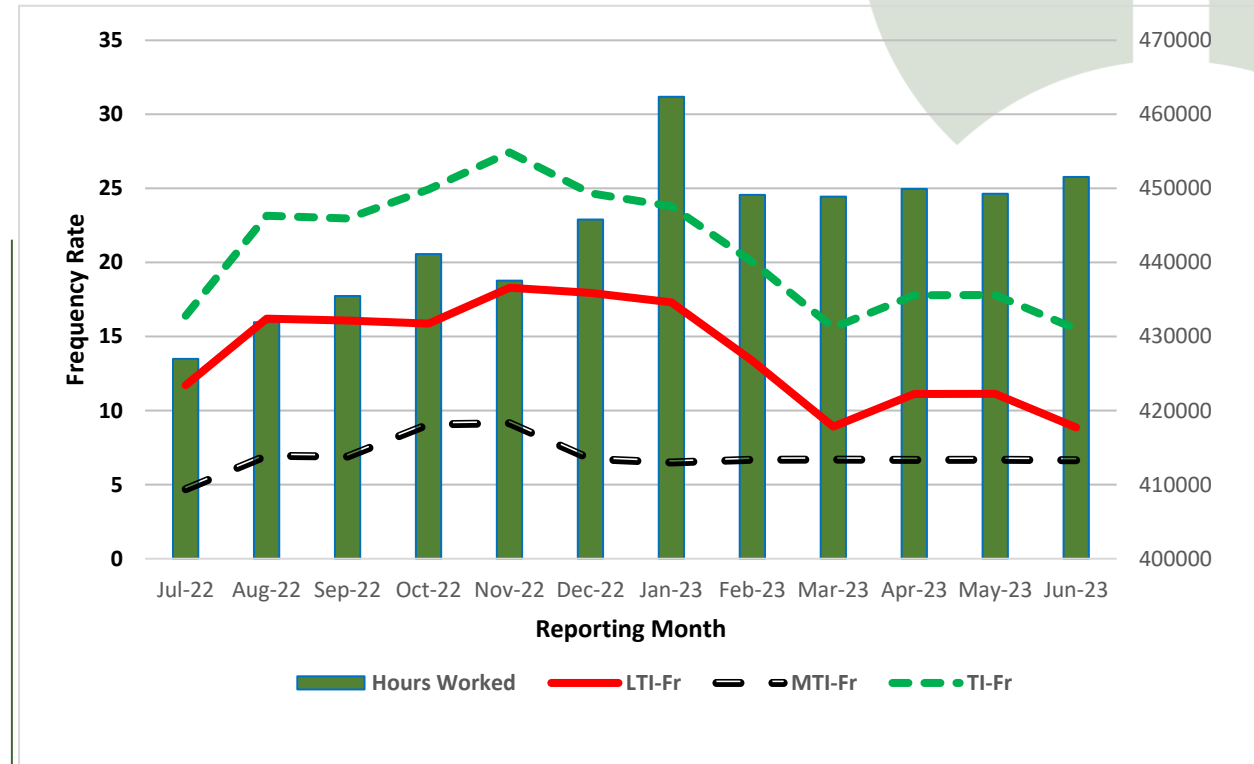
LTI – Lost Time Injury being an incident that results in injury to an employee to the extent that they do not return to work at the start of the next regularly scheduled workday or shift.

MTI – Medical Treatment Injury being the degree of treatment (by a medical professional) determines classification as an MTI or as a minor injury.

LTIFR – Lost Time Injury Frequency Rate calculated as number of LTI x 1,000,000 / hours worked for period.

MTIFR – Medical Treatment Injury Frequency Rate calculated as number of MTI x 1,000,000 / hours worked for period.

TIFR – Treatable Injury Frequency Rate calculated as sum of the number of LTI + MTI x 1,000,000 / hours worked for period; this is the key measure.



Any queries please
contact us.

Head Office

6/50 Upper Heidelberg Road

Ivanhoe VIC 3079

p: 1800 054 659

e: ausinfo@pfolsen.com

w: au.pfolsen.com

